DEANNE THOMAS & CO

NewsflashJobkeeper 2.0 eligibility tweaked to cushion Victorian stage 4 restrictions.

The Treasurer is due to announce today eased JobKeeper eligibility, whereby businesses will only need to show that their GST turnover had fallen in the quarter ending in September to qualify for the scheme's extension.

On July 21, the government had initially said that to be eligible for JobKeeper post 27 September, business would need to show their GST turnover had fallen in the two quarters to the end of September, compared to same period last year. However, due to Victoria's tough restrictions, the government has backtracked, choosing to shift to an easier test and allow more business to stay on the support.

Under the new rules, the details of which are expected today, businesses will have easier access to the extension, but it is believed that the payment rate will drop as planned from $1,500 to $1,200.

Moving into 2021, business will be required to prove a drop in turnover over the previous two quarters to qualify for the reduced payment of $1,000.

More to come….

Stay well and take care

Deanne and the team