



COVID-19 Update

17 July 2020

State Government Business Support Fund – Expansion

With the return to Stage 3 ‘Stay at Home’ restrictions, the Victorian State Government have announced that any impacted employing business may be eligible for a one-off \$5,000 grant.

Applications for the program close on **19 Aug 2020**

This program is in addition to the first round of the Business Support Fund.

Please find attached State Government guidelines which outlines the Standard Eligibility Criteria and other application information. It also outlines how the funding may be used and what evidence of eligibility and compliance is required.

Extended and Expanded Payroll Tax Deferral

Further to the initial Payroll Tax Relief, eligible businesses with payrolls up to \$10 million can defer their payroll tax obligations for the first half of the 2021 financial year.

Mini-Budget

Treasurer Josh Frydenberg will be revealing the contents of his Mini-Budget on Thursday 23rd of July. We don’t know what the Mini-Budget will bring, but we do expect amendments to be made to the JobKeeper payment scheme. We will keep you informed.

Stay well and take care