



allow to allocate supplies to a relevant period and determine the value of those supplies.

“We accept that there may be practical compliance difficulties in linking amounts you have received or invoiced based strictly on the time a supply is made or likely to be made,” the ATO said.

“Accordingly, this ruling outlines alternative methods which, if applied in good faith, we accept can be used as a proxy for determining the value of supplies were made or likely to be made in a relevant period.”

You can view [LCR 2020/1 here](#).

### Cash or Accrual

In an update on Wednesday, the ATO now notes that if a business chooses to use a different GST accounting method from the one it normally uses, the Tax Office may reach out to understand why it has done so.

“If you normally account for GST on an accruals basis, but seek to calculate on a cash basis (or vice versa), we may seek to understand your circumstances to ensure that the calculation achieves an appropriate reflection of your turnover,” the ATO said.

“Importantly, whichever basis you use must be used consistently in comparing the month or quarter in 2020 with the comparison month or quarter in 2019.”

The latest update builds upon the ATO’s previous guidance which noted that businesses would be able to calculate both the current and projected GST turnovers on a cash or accruals basis.

- **Key dates**

**From 20 April 2020** – Assess your eligibility and enrol for the JobKeeper payment

- You can enrol for the JobKeeper payment through the Business Portal. If you are a sole trader, you can also enrol in ATO online services via myGov. Or we can apply on your behalf through our Tax Agent Portal, find out how, read our [JobKeeper guides](#).

### 4 May

From 4 May 2020 – Identify your employees

- Make sure you are successfully enrolled.

Once you are successfully enrolled, you need to identify the eligible employees and/or the business participant for who you are claiming the JobKeeper wage subsidy. To find out how, read our [JobKeeper guides](#).

- You have until 31 May to identify your employees for JobKeeper payment.

### 8 May

By 8 May – Make sure you have paid your employees for April

- Pay your eligible employee a minimum of \$1,500 (before tax) for each of JobKeeper fortnights 1 and 2 by this date to be able to claim JobKeeper payments for April.
- The first two JobKeeper fortnights in April

- JobKeeper Fortnight 1 – 30 March to 12 April
- JobKeeper Fortnight 2 – 13 April to 26 April

### 31 May

31 May 2020 – is the final date you can enrol for JobKeeper if you intend to claim for wages paid for [JobKeeper fortnights](#) in April and May.

### Each month

Make a monthly business declaration:

- re-confirm your business and employee eligibility.
- provide your business's current and projected GST turnover.

\* You have until 31 May to enrol for JobKeeper if you intend to claim for wages paid for [JobKeeper fortnights](#) in April and May.

### JobKeeper Fortnights

JobKeeper Fortnight	Period relating to each JobKeeper Fortnight	Employees are paid on or before
1	30 March – 12 April	8 May*
2	13 April – 26 April	8 May*
3	27 April – 10 May	10 May*
4	11 May – 24 May	24 May*
5	25 May – 7 June	7 June
6	8 June – 21 June	21 June
7	22 June – 5 July	5 July
8	6 July – 19 July	19 July
9	20 July – 2 August	2 August
10	3 August – 16 August	16 August
11	17 August – 30 August	30 August
12	31 August – 13 September	13 September
13	14 September – 27 September	27 September

## **Did You Know That JobKeeper Audits May Be Covered By Your Insurance?**

Good news! If you're a client of Deanne Thomas & Co and you use our audit insurance product, then you can rest assured that any future JobKeeper audits and reviews are covered by your existing insurance. If you're a Deanne Thomas & Co client but are yet to sign up for Audit Insurance, it may be worth exploring to save a lot of financial stress in the event of an audit. Feel free to get in touch with Carly Donald [carly@deannethomas.com.au](mailto:carly@deannethomas.com.au) if you would like a quote.

**Stay well and take care**